

NATURHISTORISCHES MUSEUM, Facultas Verlags- und Buchhandels AG, Maudrich  
Abonnements, Stolberggasse 26, A-1050 Vienna, **Austria**

Tim Dodman, Treasurer and Membership Secretary

**West African Ornithological Society  
Société d'Ornithologie de l'Ouest Africain**

**Revenue Account for the year ended 31 December 2015**

<b>Income</b>	<b>£ Sterling</b>	<b>€ Euro</b>	<b>Total (£)</b>	<b>2014 (£)</b>
Subscriptions	1820	792	2403	2877
Interest and donations	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>1820</u>	<u>792</u>	<u>2403</u>	<u>2877</u>
<b>Expenditure</b>				
<i>Malimbus</i> production and distribution	2265	0	2265	3186
Bank charges and office costs	<u>0</u>	<u>9</u>	<u>6</u>	<u>3</u>
	<u>2265</u>	<u>9</u>	<u>2271</u>	<u>3188</u>
<b>Surplus/deficit per account for year</b>	<u>-444</u>	<u>783</u>	<u>132</u>	<u>-311</u>

**Balance Sheet as at 31 December 2015**

Bank balances at 1 January	2032	3202	4538	5065
Surplus/deficit for year	-444	783	132	-311
Transfer from Euro to Sterling account	0	0	-	-
Exchange rate gains/losses	<u>-</u>	<u>-</u>	<u>-147</u>	<u>218</u>
Bank balances at 31 December	<u>£1588</u>	<u>€3985</u>	<u>*£4524</u>	<u>£4538</u>

\*Combined balance in £ Sterling as at 31 December (€1 = £0.737).

**Notes**

There was a surplus of £132 during 2015, mainly due to a lower cost for the production of *Malimbus*, despite a lower income from subscriptions. *Malimbus* costs were lower due to fewer pages in total and fewer printed in colour than the previous year. Subscription receipts were lower than in 2014 mainly due to a rather high number of payments received in late 2014 for both 2014 and 2015 together, following a campaign of reminders. The combined balance decreased from last year by £15, a result of the 2015 surplus of £132 set against a loss of £147 on the Euro balance of 1 Jan 2015 (due to

a decrease in the value of the Euro against the Pound from 0.783 on 1 January to 0.737 on 31 December). Any apparent errors of £1 in the above tables are due to rounding.

The sterling balance comprised £1971 in the bank and £61 in cash on 1 Jan 2015, and £1553 in the bank and £35 in cash on 31 Dec 2015.

Thanks to Nils and Marine Robin for managing the WAOS Euro account.

T. Dodman, Treasurer and Membership Secretary